

ASSIGNMENT OF SECURITY FOR BAIL BOND COLLATERAL

TO: JEFFERSON COUNTY TREASURER, TIM FUNCHESS

BAIL BONDSMAN: _____
(LICENSEE)

I, _____ (Purchaser/Assignor), hereby assign the below described Certificate of Deposit to the Treasurer of Jefferson County, Texas;

CERTIFICATE OF DEPOSIT NO.: _____

PAYABLE TO: _____

AMOUNT: _____

DATED: _____

ISSUING BANK: _____

In order to obtain a Bail Bond License in Jefferson County, Texas, and for the purpose of providing security for Bail Bonds written in Jefferson County, Texas, which may accrue or be authorized under the law, the ASSIGNOR specified above, for and on behalf of the Bail Bond License in the name of the Owner specified, assigns and sets over irrevocably to the Jefferson County Treasurer any and all right, title, claim and interest of whatever nature of ASSIGNOR in and to the SECURITY described above. The Jefferson County Treasurer has no interest or entitlement to any interest or dividends arising from this agreement. All the interest or dividends should be made payable to purchaser/assignor, SECURITY for the purpose of this instrument means the principal not the interest or dividends.

ASSIGNOR agrees that this assignment carries with it the right to any insurance on the SECURITY that may now or in the future exist and includes and gives to the Jefferson County Treasurer the exclusive right to negotiate, redeem, collect and withdraw at any time any part or the full amount of the SECURITY to be applied as a payment to the final judgement of any forfeitures of bail bonds written in Jefferson County, Texas. (The right of the Jefferson County Treasurer to apply the SECURITY shall not be affected by a subsequent change in the trade name or business location of the person or entity on whose behalf this assignment is executed.) The ASSIGNOR further agrees that the Jefferson County Treasurer may, in its own discretion and at any time, transfer all or any part of the SECURITY into its own name without notice to the OBLIGOR to satisfy any unpaid final judgement (s), or portion thereof, of any forfeiture of bail bonds written in Jefferson County, Texas, The Jefferson County Treasurer is hereby appointed as attorney-in-fact for the ASSIGNOR with full power and authority to execute any endorsements necessary to complete such a transfer and negotiation.

ASSIGNOR understands and agrees that by this assignment, all right, title and claim to interest in, use of and control over the disposition of the SECURITY is relinquished and that such SECURITY is to be held by the financial institution identified for the sole use and subject to the exclusive control of the Jefferson County Treasurer. This SECURITY may be released only by the Jefferson County Treasurer's written direction.

This is notification by the ASSIGNOR to the financial institution of the terms of this assignment.

(Purchaser/Assignor)

(Date)

The FINANCIAL INSTITUTION acknowledges the assignment of this SECURITY to the Jefferson County Treasurer. We acknowledge the Jefferson County Treasurer has no interest or entitlement to any interest or dividends arising from this agreement and the SECURITY means principal not the interest or dividends. We certify that we have recorded the assignment and have retained a copy. We certify that we do not have, nor do we have knowledge of, anyone else having any lien, encumbrance, right, hold, claim to or obligation of the SECURITY. We accept the SECURITY with knowledge that it has been irrevocably posted for and on behalf of the Bail Bond License identified above and we agree to act as the sole agent for the purpose of holding this SECURITY for the Jefferson County Treasurer’s exclusive use. We agree not to release, make payment, or otherwise divert or dispose of the SECURITY except in accordance with the written instructions of the Jefferson County Treasurer. It is understood that notice to or consent of the ASSIGNOR to disposition of the SECURITY by the Jefferson County Treasurer shall not be required. We further agree not to exercise any set of rights we may have with respect to this SECURITY, or to otherwise impede, hinder, delay, prevent, obstruct or interfere with the Jefferson County Treasurer’s right to negotiate, redeem, collect and withdraw this SECURITY promptly.

ATTEST:

(PRINT NAME OF PURCHASER/ASSIGNOR)

(NAME OF BANK)

(SIGNATURE OF PURCHASER/ASSIGNOR)

(PRINT NAME OF BANK OFFICER/TITLE)

(ADDRESS OF PURCHASER)

(SIGNATURE OF BANK OFFICER)

(CITY, STATE, ZIP)

(ADDRESS OF BANK)

(PHONE NUMBER OF PURCHASER)

(CITY, STATE, ZIP)

(PHONE NUMBER OF BANK)

THE STATE OF TEXAS, COUNTY OF JEFFERSON: Before me, the undersigned authority this day personally appeared _____, of _____ on behalf of said
Name of Officer and Title Company Name
corporation.

Sworn and subscribed before me this _____ day of _____.

(PRINTED NAME OF NOTARY PUBLIC)

(SIGNATURE OF NOTARY PUBLIC)

THE STATE OF TEXAS, COUNTY OF JEFFERSON: Before me, the undersigned authority this day personally appeared _____, of _____ on behalf of said
Bank Officer Name and Title Name of Bank
Corporation.

Sworn and subscribed before me this _____ day of _____.

(PRINTED NAME OF NOTARY PUBLIC)

(SIGNATURE OF NOTARY PUBLIC)

The Jefferson County Treasurer acknowledges receipt of the assignment of the SECURITY for the Bail Bond License identified above. The FINANCIAL INSTITUTION is authorized and directed to pay any earnings on the SECURITY to the ASSIGNOR until otherwise notified by mail by the Jefferson County Treasurer

JEFFERSON COUNTY TREASURER
TIM FUNCHESS

By: _____
Date: _____

THE STATE OF TEXAS, COUNTY OF JEFFERSON: Before me, the undersigned authority, on this day personally appeared the above signed, Tim Funchess, Jefferson County Treasurer.

Sworn and subscribed to before me this _____ day of _____.

(PRINTED NAME OF NOTARY PUBLIC)

(SIGNATURE OF NOTARY PUBLIC)

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